Consolidated Loveland and Rural District Volunteer Firefighter’s Pension Board
Regular Meeting Minutes
Fire Station 1 Downstairs Conference Room
May 17, 2017 1:30 – 3:30 pm

In attendance: Chris Sandoli, Chair, LFRA Board appointed
               Mike Alexander, Secretary, LFRA appointed through 6/30/17
               Everette Roberts, LFRA appointed through 8/30/20
               Barry Gustafson, LRFPD Board appointed
               Bob Starman, LFRA appointed through 8/30/20
               Kristen Cummings, LFRA Support Staff
               Mark Miller, Fire Chief

Visitors: None

Absent: Dr. Mike McKenna, LFRPD Board Appointed
        Melissa Pack, LFRA appointed through 8/30/20
        Greg White, LRFPD Liaison

I. Call to Order
   Chairman Chris Sandoli called the meeting to order at 1:35 p.m.

II. Approval of February 15, 2017 Meeting Minutes
    Mike Alexander moved that the minutes from the last Board meeting (February 15, 2017) be
    approved as written. Seconded by Barry Gustafson. A vote was taken and the motion passed
    unanimously.

III. FPPA 4th Quarter and 1st Quarter Allocation Reports
     Kristen Cummings distributed the 4th and 1st Quarter Allocation Reports. Mike Alexander
     voted to accept the reports. Everette Roberts seconded. A vote was taken and the motion
     passed unanimously.

IV. Consideration of Policy Regarding When to Consider Change in Benefit Payment Options
    As a follow up to the conversation from the last meeting, there was discussion about setting
    a policy to make decisions about future benefit increases based on meeting certain
    criterion, to keep it consistent amongst the current and future Boards.

    Motion made by Bob Starman to develop a policy that states that an increase in benefits can
    occur if supported by the actuarial study, if the fund is at least 75% funded, and if there is no
    more than a 9-year funding period. Seconded by Mike Alexander. A vote was taken and the
    motion passed unanimously. Kristen Cummings will draft the policy.

V. Benefit Applications – None.
VI. No new business

VII. Motion to adjourn made by Barry Gustafson. Seconded by Mike Alexander. Motion passed. Meeting adjourned at 2:30 p.m.

Meeting Minutes submitted by Kristen Cummings.