

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF LOVELAND RURAL FIRE PROTECTION DISTRICT BIG THOMPSON CANYON FIREFIGHTER'S PENSION BOARD

HELD
May 14, 2025

The Board of Directors of Loveland Rural Fire Protection District Big Thompson Canyon Firefighter's Pension Board (referred to hereafter as "the Board") held a regular meeting, open to the public, at the Loveland Fire Rescue Authority, Bartholf Conference Room, 410 E. 5th St, Loveland, Colorado, at 3:00 p.m., Wednesday, May 14, 2025.

ATTENDANCE

Directors in Attendance:

Dave Legits, President
Jeff Swanty, Vice President
Paul Bukowski, Trustee
Bill Lundquist, Trustee
Georgia Wilson, Trustee
Tim Brady, Trustee

Not in Attendance:

Tom Chesney, Treasurer

Also in Attendance:

Fire Chief Tim Sendelbach, Assistant Chief Greg Ward, Assistant Chief Tim Smith, Andrea Smith, and Kristi Coleman; Loveland Fire Rescue Authority (LFRA)
Linda Glesne (via videoconference) and Micki Mills, CEGR Law

CALL MEETING TO ORDER

The Regular Meeting was convened at 3:00 p.m. It was noted that a quorum was present.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed agenda for the regular meeting and accepted it as presented.

Minutes: The Board reviewed the minutes of the March 12, 2025, Regular Board Meeting. Following review and discussion, upon motion duly made by Vice President Swanty, seconded by Trustee Lundquist and, upon vote, unanimously carried, the Board approved the minutes of the March 12, 2025, Regular Board Meeting, as presented.

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FINANCIAL MATTERS

Review and consider acceptance of FPPA 2025 1st Quarter Allocation Report: Ms. Smith provided an update on the report and noted that the amount from the state, intended for 2024, will be included in the 2025 actuarial study. Following review and discussion, upon motion made by Trustee Bukowski to accept the FPPA 2024 4th Quarter Allocation Report, seconded by Trustee Lundquist, and upon vote, unanimously carried, the Board accepted the FPPA 2025 1st Quarter Allocation Report.

LEGAL MATTERS

No Legal Matters

OTHER BUSINESS

President Legits revisited a discussion from the last meeting regarding a study to evaluate whether the benefits being paid out are appropriately aligned with the fund's balance. Ms. Smith noted that this actuarial study is being conducted by FPPA, with results anticipated by September. President Legits reminded attendees not to forget about this pending study.

Adjournment: With no further business to come before the Board, the meeting was adjourned at 3:03 PM