

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF TRUSTEES OF THE
LOVELAND RURAL FIRE PROTECTION DISTRICT
BIG THOMPSON CANYON FIREFIGHTERS PENSION FUND

HELD
DECEMBER 4, 2019

A special meeting of the Board of Trustees of the Loveland Rural Fire Protection District Big Thompson Canyon Firefighters Pension Board (referred to hereafter as "Board") was convened on Wednesday, the 4th day of December 2020, at 3:00 P.M., at the Loveland Fire Rescue Authority Fire Station No. 1, 410 E. 5th Street, Loveland, Colorado.

ATTENDANCE

Trustees in Attendance Were:

Bill Lundquist, President
Jeff Swanty, Trustee
Barry Gustafson, Treasurer
Leroy Anderson, Trustee
Mike McKenna, Trustee
David Legits, Trustee

Trustees Absent, but Excused Were:

Georgia Wilson, Vice-President

Also in Attendance Were:

Chief Mark Miller; Loveland Fire Rescue Authority
("LFRA")
Kammy Tinney; Pinnacle Consulting Group, Inc.
Gregory A. White; Secretary/Assistant Treasurer

Chairman Lundquist called the meeting to order at 3:00 P.M.

Chairman Lundquist declared that a quorum of the Board was present, with six of seven members in attendance. The absence of Trustee Wilson was excused.

ADMINISTRATIVE MATTERS Agenda: The Board reviewed the proposed agenda for the special meeting. Following review and discussion, the agenda was approved, as presented.

Minutes: The Board reviewed the minutes October 4, 2017 special meeting. Following review and discussion upon

motion duly made by Trustee Legits, seconded by Director Anderson and, upon vote, unanimously carried, the Board approved the October 4, 2017 minutes.

Election of Officers: Mr. White introduced Ms. Tinney and reminded the Board that he would be retiring at year-end. Mr. White suggested that Ms. Tinney might serve as the Secretary/Treasurer to the Board of Trustees. Following discussion, upon motion duly made by Trustee Gustafson, seconded by Trustee Swanty and, upon vote, unanimously carried, Ms. Tinney was appointed as Secretary/Assistant Treasurer to the Board of Trustees.

FINANCIAL
MATTERS

FPPA 2019 Actuarial Valuation Report: Mr. White reviewed with the Board the FPPA 2019 Actuarial Valuation Report, including options available to increase benefits to retirees and their beneficiaries. The plan is actuarially sound. Following review and discussion upon motion duly made by Trustee Swanty, seconded by Director Anderson, with Directors Gustafson, McKenna and Lundquist voting "Aye" and Director Legits abstaining, the motion passed to increase the monthly benefit to retirees and their beneficiaries to \$425 per month, effective January 1, 2020.

LEGAL
MATTERS

There were no Legal Matters to come before the Board.

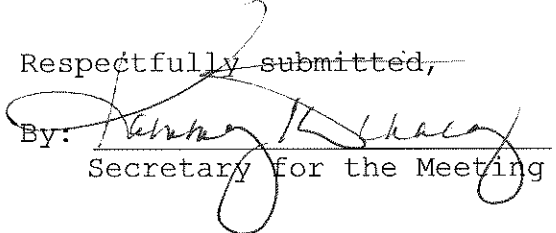
OTHER
BUSINESS

There was no Other Business brought before the Board.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was adjourned at 3:17 P.M.

Respectfully submitted,

By: 
Secretary for the Meeting