I. **Call to Order**
Secretary Mike Alexander called the meeting to order at 1:36 p.m.

II. **Approval of August 19, 2020 Meeting Minutes**
Andy Anderson moved to approve the minutes from the August 19, 2020 Board meeting as written. Seconded by Melissa Pack. Motion carried unanimously.

III. **Chris Sandoli Resignation from Board**
Kristen Cummings reported that on January 7, 2021, Chris Sandoli resigned from the Volunteer Pension Board after 15 years of service. At their February 3 Board Meeting, the Loveland Rural Fire Protection District appointed Division Chief Ned Sparks to fill the vacancy.

Motion made by Secretary Alexander to nominate Ned Sparks to be President of the Consolidated Volunteer Pension Board. Seconded by Melissa Pack. Motion carried unanimously.

IV. **FPPA Allocation Reports**
Kristen Cummings distributed 3rd Quarter allocation reports to the Board, and stated that the 4th Quarter reports were not yet made available.

V. **2021 Actuarial Study**
Kristen Cummings reported that the next actuarial study would be conducted in 2021, and that the results should be available in August 2021. She stated that three benefit amounts could be evaluated in the study at a cost of $1,300.

Motion made by President Sparks to spend $1,300 to have the monthly benefit amounts of $750, $775 and $800 evaluated. Seconded by Mick Leighton. Motion carried unanimously.

VI. City Financial Audit of Volunteer Pension Fund
Kristen Cummings informed the Board that in the City’s annual financial audit, the Volunteer Pension Fund was audited for the first time. She stated that of the eight randomly selected members that the auditor selected, two of them were receiving pension benefits for an extra year of service than they should.

Motion made by Andy Anderson to not make members overpaid have to pay the benefits back to the fund, but to only reduce their benefits going forward. Seconded by Melissa Pack. Motion carried unanimously.

The board discussed the possibility of multiple members receiving extra benefits due to poor records management of volunteer files and due to a misunderstanding about FPPA regulations stating that a full year must be served to count as a year, and that a partial year served that had training and meeting requirements met does not count as a year toward benefits.

President Sparks stated that LFRA would have to offer the members an option to volunteer to make up the time they thought they had. He was especially concerned about members who thought they had 10 years of service, the minimum requirement for benefits, who might actually only have nine.

Kristen Cummings stated that she had been in contact with Kurt Nakata about the issue, and President Sparks said he would contact Tony Abbott. Chief Miller asked the board for permission to hire a temporary employee to audit all of the retirement records, and said he would also contact the Authority’s attorney.

VII. Benefit Applications
None.

VIII. Other Business
None.

IX. Adjourn

With no further business to come before the board, the meeting was adjourned at 2:55 pm.
Meeting Minutes submitted by Kristen Cummings.