Consolidated Loveland and Rural District Volunteer Firefighter's Pension Board  
Regular Meeting Minutes  
Fire Station 1 Downstairs Conference Room  
May 17, 2017 1:30 – 3:30 pm

In attendance:  
Chris Sandoli, Chair, LFRA Board appointed  
Mike Alexander, Secretary, LFRA appointed through 6/30/17  
Everette Roberts, LFRA appointed through 8/30/20  
Barry Gustafson, LFRPD Board appointed  
Bob Starman, LFRA appointed through 8/30/20  
Kristen Cummings, LFRA Support Staff  
Mark Miller, Fire Chief

Visitors:  
None

Absent:  
Dr. Mike McKenna, LFRPD Board Appointed  
Melissa Pack, LFRA appointed through 8/30/20  
Greg White, LFRPD Liaison

I. Call to Order  
Chairman Chris Sandoli called the meeting to order at 1:35 p.m.

II. Approval of February 15, 2017 Meeting Minutes  
Mike Alexander moved that the minutes from the last Board meeting (February 15, 2017) be approved as written. Seconded by Barry Gustafson. A vote was taken and the motion passed unanimously.

III. FPPA 4th Quarter and 1st Quarter Allocation Reports  
Kristen Cummings distributed the 4th and 1st Quarter Allocation Reports. Mike Alexander voted to accept the reports. Everette Roberts seconded. A vote was taken and the motion passed unanimously.

IV. Consideration of Policy Regarding When to Consider Change in Benefit Payment Options  
As a follow up to the conversation from the last meeting, there was discussion about setting a policy to make decisions about future benefit increases based on meeting certain criterion, to keep it consistent amongst the current and future Boards.

Motion made by Bob Starman to develop a policy that states that an increase in benefits can occur if supported by the actuarial study, if the fund is at least 75% funded, and if there is no more than a 9-year funding period. Seconded by Mike Alexander. A vote was taken and the motion passed unanimously. Kristen Cummings will draft the policy.

V. Benefit Applications – None.
VI.  No new business

VII. Motion to adjourn made by Barry Gustafson. Seconded by Mike Alexander. Motion passed. Meeting adjourned at 2:30 p.m.

Meeting Minutes submitted by Kristen Cummings.